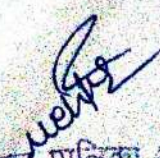




TIWARI TONDON & RAGHUWANSHI
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मुख्य नगर पालिका अधिकारी
नगरपालिका परिषद्, इटहरी



INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PALIKA ITARSI, M.P.

Report on the Financial Statements

We have audited the accompanying financial statements of NAGAR PALIKA ITARSI, M.P. ("the ULB"), which comprise the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet for the year then ended, and other explanatory information.

Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the applicable provisions and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter



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by Directorate, Urban Administration & Development, M.P., Bhopal in this regard. The CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

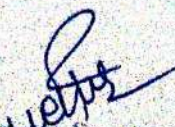
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending as on 31st March 2024.




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Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

Emphasis of Matters

We draw attention to the following matters reported in Annexure - 2, annexed to this report.

- I. Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
- II. Revenue department's records related to recovery of revenue taxes and other revenue dues has minor differences with accounting records maintained by accounting department.
- III. Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of annexure 2.

Our opinion is not modified in respect of these matters.

7. We further report that

- I. We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- II. Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.
- III. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet deal with by this Report are in agreement with the books of account.




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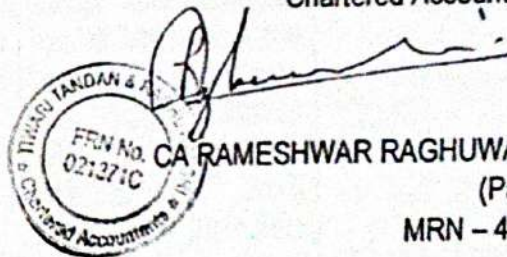


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- IV. Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.
- V. The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.
- VI. The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.
- VII. With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 1'.

Date: 30/09/2024
UDIN: 24441444BKEFKZ6355

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountants



CA RAMESHWAR RAGHUWANSHI
(Partner)
MRN - 441444

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Reporting on Audit Paras for Financial Year 2023-24

S. no.	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached	Grant receipt and utilised during the year should be maintained in separate register so that financial propriety and diversion can be verified. Separate cashbook could be maintained for special scheme related funds.
3	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached	Required books of accounts, such as FAR, SD register, Loan register, Final payment to vendor register etc as prescribed under MP MAM Should be maintained.
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	Observations were listed in brief in point no. 4 of annexure 2 of audit report attached	FDR register should contain records of all the investment carried during the year.
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and	Observations were listed in brief in point	Procedure for Tenders and Performance



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		competitive tendering procedures followed	no. 5 of annexure 2 of audit report attached	should be carefully monitored.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilisation	Observations were listed in brief in point no. 6 of annexure 2 of audit report attached	Grant register should be maintained in commensuration with Utilization Certificate.
7	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.		Observations related to diversion of funds has been pointed out in point no. 6 (iv) of annexure 2 of report attached	Separate records for grant and loan fund utilisation should be prepared to verify any cases of diversion.
8	Percentage of revenue expenditure (Establishment, salary, Operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).		28,67,97,108.60 / 25,31,22,756.00 : 113.30%	
	Percentage of Capital expenditure wrt Total expenditure.		10,87,11,145.00 / 40,12,17,361.60 : 27.10%	
9	Whether all the temporary advances have been fully recovered or not.		Cases of outstanding advances have been outlined in point no. 3 (3) of report attached.	NA
10	Whether bank reconciliation statements is being regularly prepared		BRS prepared by the ULB	NA





Annexure '1'

Report on Internal Financial Controls over Financial Reporting

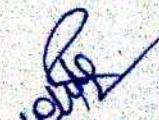
1. Report on the Internal Financial Controls of the NAGAR PALIKA ITARSI, M.P. ("the ULB")

We have audited the internal financial controls over financial reporting of ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Madhya Pradesh Municipalities Act, 1961 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.




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**3. Auditors' Responsibility**

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and



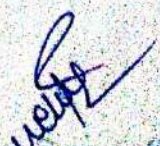


- d. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




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6. Qualified opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

- The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment
- The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.
- The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.
- The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2024 based on the criteria established by the ULB.





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We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountants

Date: 30/09/2024



RAMESHWAR RAGHUWANSHI
(Partner)
MRN - 441444

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Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report:

1. Audit of Revenue

- 1) The auditor is responsible for audit of revenue from various sources.

Revenue under various sources during the year were recorded in the books of accounts and cashbook. However, we could not verify the grant receipt during the year in absence of grant related registers. These grants were recorded and verified from the summarised statement of grant made available by the ULB. Miscellaneous income was recorded in the financial statement for the heads not clarified by the ULB.

- 2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.

The counter foils or revenue receipts were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book. A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.

- 3) Percentage of revenue collection increase or decrease in various heads in property tax, samekitkar, shikshaupkar, nagriyavikasupkar, and other tax compared to previous year shall be part of report.

Details are given in Annexure C attached to this report.

- 4) Delay beyond 2 working days shall be immediately brought to the notice of CMO. No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.

- 5) The entries in Cash book shall be verified.

We have verified the entries in cash book on test check basis. However due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.



- 6) The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report. No details with respect to quarterly & monthly targets set for the FY 2023-24 & the revenue recovery against such targets were made available to us. Hence, it was not possible for us to report the revenue recovery against the quarterly and monthly targets. During our verification of shop rent records we observed outstanding from past several years, below mentioned are few cases:

Name	Arrear 2023	Current Due 2023-24	Total
Peer ali	9,500.00	6,000.00	15,500.00
Narayandas	6,000.00	6,000.00	12,000.00
Mohd. Rafiq	30,000.00	6,000.00	36,000.00
Kanhaiyalal	6,000.00	6,000.00	12,000.00
Mohan	15,000.00	6,000.00	21,000.00

- 7) The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book. We have verified the interest income from FDR's and noticed that interest income is recognised in books of accounts either on maturity or as per amount on renewal due date. The cashbook does not contain interest entries but the value at the end of the year is increased as per the FD receipt. Interest is booked as per the latest FD receipt received from the bank.
- 8) The case where, the investments are made on lesser interest rates shall be brought to the notice of the CMO. All FDR's have been verified as provided to us & were in the possession of ULB. Detail of the same is provided in sub point 3 of point 4.

2. Audit of Expenditure:

- 1) The auditor is responsible for audit of expenditure under all the schemes. Expenditures were recorded in the cashbook under various heads depending upon the nature of payments. The expenditure are verified on sampling basis. The expenditure out of scheme funds are taken in financial statement on the basis of bank statements.
- 2) He is also responsible for checking the entries in cash book and verifying the vouchers.





We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out. It was noticed that during the year, labour tax amount was not deposited.

- 3) He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.

Some issues relating to totalling mistakes were noticed on test check of cashbook and summarised in the separate statement annexed with the financial statement.

- 4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the CMO. Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

- 5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.

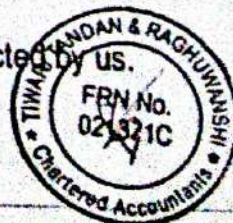
As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditures in accordance with such guidelines etc.

- 6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.

We have verified the expenditure on test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions accorded by competent authority. ULB follows the hierarchy of sanctions and approvals depending upon the nature of the transactions and financial limits.

- 7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit. Non- compliance of audit paras shall be brought to the notice of CMO.

No such instances were noticed during the test check of such entries conducted by us.



- 8) The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.

Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon. We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

- 9) He shall verify that all temporary advances of other than employees have been fully recovered. As explained to us by the ULB there are no temporary advances during the year and hence we cannot comment on the same.

3. Audit of Book Keeping

- 1) The auditor is responsible for audit of the books of accounts as well as stores.
 As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has not provided Fixed Asset Registers, Loan Registers, as prescribed under MP MAM.

- 2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of CMO.

Stock register was maintained by the ULB during the year. However the inward and outward registers are maintained separately hence it was difficult to verify the balances of stock at year end. Also the store registers were not duly certified by the person in charge.

- 3) The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.

As explained by the ULB, there are no advances related to employees during the year. Hence, it is not possible for us to verify the cases of timely recovery of advances.





- 4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's
Bank Reconciliation Statement prepared by the ULB and made part of the financial statements annexed with this report.
- 5) He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.
Grant summary was made available to us. The receipts and payments out of grants were verified on test check basis. Details of grants is produced below at the point 6(1) of this report.
- 6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of CMO.
Fixed asset registers were not provided to us for verification. Therefore we are not able to verify the same and comment upon whether it is complete and correctly balanced.
- 7) The auditor shall reconcile the account of receipt and payment especially for project funds.
ULB does not maintain separate cash books for different schemes and projects and hence we cannot comment on reconciliation with Receipt & Payment. The transactions of project funds are consolidated in the financial statement prepared for the year.

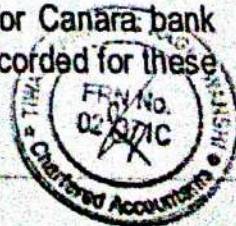
4. Audit of FDR

- 1) The auditor is responsible for audit of all fixed deposits and term deposits.
We have verified fixed deposits maintained by the ULB and provided to us for verification, the detail regarding the same is tabled below:-

BANK NAME	FDR NO.	CURRENT VALUE	ROI	MATURITY DATE
HDFC	50300827279016	30,00,000.00	-	17/07/2024
Canara Bank	2382401003514/13	1,33,69,665.00	6.85%	07/08/2024
Canara Bank	2382401003514/14	1,33,69,665.00	6.85%	07/08/2024

FDR acknowledgment for HDFC a/c ending 9016 and sweep FDR was not made available for verification.

- 2) It shall be ensured that proper record of FDR's are maintained and renewals are timely done.
Physical copy as maintained by the ULB were furnished for verification for Canara bank FDR's. Register of FDR were maintained by the ULB and renewals were recorded for these FDR's. FD's are kept on auto renewal basis with the bank.



3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.
As per the explanation provided by the ULB FD's are kept at available competitive rates. There was not documents or information provided to us that can substantiate whether alternative investment opportunities were explored or not.

4) Interest earned on FDR/TDR Shall be verified from entries in the cash book.
Interest entries were not recorded in the cashbook but the balance at year end was increased by the value of such FD's. The interest in financial statement was recorded on the basis of FD receipts provided by the banks.

5. Audit of Tenders / Bids

1) The auditor is responsible for audit of all tenders / bids invited by the ULB.
Tender related documents were provided to us on test check basis. On verification of produced documents we can conclude that procedure of tendering was followed by the ULB.

Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.

2) He shall check whether competitive tendering procedures are followed for all bids.
Tender related documents were provided to us on sampling basis, and except few minor irregularities we found them complete and appropriate. Competitive tendering procedures were followed for all bids.

3) He shall verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period.
Tender related documents were provided on test check basis, and we have verified the receipts of tender fee / bid processing fee / performance guarantee etc. No major irregularities were found during our verification in the produced documents.

4) The bank guarantees, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks.

Bank guarantees were produced before us for verification on test check basis. No major instances were noticed by us for possible irregularities.



- 5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of CMO.
Bank guarantees were produced before us for verification on test check basis. No major instances were noticed by us for possible irregularities.
- 6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BG's shall also be given to ULB.
Bank guarantees were produced before us for verification on test check basis. No major instances were noticed by us for possible irregularities.
- 7) The contract closure shall also be verified by the auditor.
No contract closure documents were made available to us for verification.

6. Audit of Grants and Loans

- 1) The auditor is responsible for audit of grants given by Central Government and its utilization. Details of grant receipt and utilized as per accounting records are as follows:

Grants	Opening Balance	Received	Utilized	Closing Balance
15th Finance Commission Grant	2,50,75,000.00	3,36,95,910.00	3,39,78,173.50	2,47,92,736.50
Grant-NULM	-	1,72,850.00	1,72,850.00	-
Grant for SBM	-	5,64,768.00	5,64,768.00	-
Grant - SDRF	25,88,000.00	1,18,27,000.00	-	1,44,15,000.00
Grant - State Finance Commission Grant	80,00,000.00	4,64,15,000.00	3,80,90,500.00	1,63,24,500.00
Grant-Road Development	-	1,57,89,690.00	94,73,814.00	63,15,876.00
Mulbhoor Suidha	-	2,32,20,118.00	2,32,20,118.00	-
Special fund for Boundary wall	1,00,00,000.00	-	50,00,000.00	50,00,000.00
Grant for Kayakalp yojana	1,43,78,969.00	46,00,000.00	1,35,61,969.00	54,17,000.00
Grant for MLA	1,21,780.00	-	1,21,780.00	-
MLA LAD & MP	10,39,904.00	82,69,356.00	35,29,765.40	57,79,494.60
CM Urban Infra Development Grant	42,65,148.00	50,00,000.00	22,37,688.00	70,27,460.00
Grant for Kanyadan yojana	-	13,75,000.00	13,75,000.00	-
Other Grant	-	22,52,050.00	22,52,050.00	-
Special grant for Library	10,00,000.00	-	-	10,00,000.00
Smart fish parkour grant	-	15,03,000.00	-	15,03,000.00
Nala niram grant	-	20,28,352.00	20,28,352.00	-





TIWARI TONDON & RAGHUWANSHI
CHARTERED ACCOUNTANTS
F.R.N. 021371C

Sambal yojana	-	2,00,000.00	2,00,000.00	-
Aashray nidhi	2,76,00,000.00	-	-	2,76,00,000.00
Grant for New Bus Stand	1,30,00,000.00	-	1,30,00,000.00	-
Total	10,70,68,801.00	15,69,13,094.00	14,88,06,827.90	11,51,75,067.10

The above details are taken from financial statement prepared by the ULB, and summary of grant as maintained for the year. The grants related to NULM & SBM are operated through PFMS portal and ULB explain that whatever is received is fully utilised for the specified purpose.

Ashray nidhi grant balances was increased through municipal adjustment as in previous year's the amount was not duly recognised.

During the year PMAY-AHP beneficiary contribution has been received by the ULB. The units, till previous years', created under the scheme were shown under capital work in progress. In the current year the amounts were transferred as stock-work in progress due to the nature of the projects. The beneficiary contribution were transferred to such work in progress along with amounts transferred from capital contribution of previous year. The amount received from beneficiary is booked as income and proportionate amount is taken as expenditure.

- 2) He is responsible for audit of grants received from State Government and its utilization. Verification had been conducted for the total grants received from the State/Central government. Details for the same are provided in table above.
- 3) He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.

As per information provided by the ULB and according to our verification, ULB has two separate outstanding loan at the end of the year. There was no repayment during the year for the loan other than CM peyjal yojna. Hence same cannot be verified. The Loan for CM peyjal yojna was not recorded at its full value in previous financial year and hence to bring the correct loan value during the year, the receipt of Rs. 5.64 crore and interest of Rs. 39.47 lakhs was recorded in the current year. Further during the current year, further loan amount was received for Rs. 6.36 crore. However, there was no document or information provided to verify whether the asset created out of the loan has generated the desired revenue or not. We cannot comment on the possible reasons for non-generation of revenue.



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TIWARI TONDON & RAGHUWANSHI
CHARTERED ACCOUNTANTS
F.R.N. 021371C

Details of repayment of loan for CM Peyjal yojna were as follows:

Interest payment	Principle payment	Total payment
1,32,82,381.00	17,42,427.00	1,50,24,808.00

- 4) The auditor shall specifically point out any diversion of funds from capital receipts/ grants/ bans to revenue expenditure.

As per the limited information of grants and loan made available to us, and as per our verification, instances of diversion of funds from one grant account to another have not been noticed. However, due to inherent limitation of internal controls over financial reporting possibilities of fund diversion cannot be ruled out completely.

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountant



RAMESHWAR RAGHUWANSHI
(Partner)
MRN - 441444

मुख्य नगर पालिका अधिकारी
नगरपालिका परिषद्, इटहरी



Non recovery of taxes

Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test check of Nagar Palika as of 31 March 2024 a sum of Rs 997.97 Lakhs (as shown in Table Below) plus Interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery of dues

(Amount in Lakhs)

Revenue Head	Previous year's recoverable as on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Year Demand	Current Year's Recovery	Un-Recovered due of Current Year	Total Recovery	Total un-recovered amount
Sampatti Kar	238.49	57.44	181.05	164.88	108.36	56.52	165.80	237.57
Samekit Kar	54.81	14.87	39.94	28.07	5.27	22.80	20.14	62.74
Nagar Vikas Upkar	89.89	26.78	63.11	41.96	12.43	29.53	39.22	92.64
Siksha Upkar	2.71	1.31	1.40	1.65	0.55	1.10	1.85	2.50
Shop Rent	144.60	1.01	143.59	156.43	57.02	99.41	58.03	243.00
Water Tax	230.24	29.11	201.14	68.68	11.87	56.81	40.98	257.94
SWM	88.57	14.37	74.20	34.37	6.99	27.38	21.36	101.58
Total	849.32	144.90	704.42	496.03	202.49	293.55	347.38	997.97
Total Un-Recovered amount								997.97

The demand and recovery figures were taken out of wasooli patrak of the revenue department of the ULB. There are variation in the opening balance of current year and closing balance of previous year wasooli patrak.

Date: 30/09/2024

For TIWARI TONDON & RAGHUWANSHI
Chartered Accountant



RAMESHWAR RAGHUWANSHI
(Partner)
MRN - 441444

Name of ULB
Name of Auditor

Nagar Palika Itarsi M.P.

Thiwal Tondon & Raghuvanshi

Annexure C
Art in lakhs

S.no.	Parameters	Description	% of growth	Observation in brief				Suggestions
Audit of Revenue		Receipt in (Rs.)						
	Rajaswa Kar wasooli	2022-23	2023-24					
1	Sampatti Kar	197.24	165.80	Collection % w.r.L total dues is	41.10%	which is	Below Average	Need to improve collection efforts of previous years dues.
2	Sametit Kar	23.31	20.14	Collection % w.r.L total dues is	24.30%	which is	Not upto the mark	Need to improve collection efforts of previous years dues.
3	Nagar Vikas Upkar	43.88	39.22	Collection % w.r.L total dues is	29.74%	which is	Not upto the mark	Need to improve collection efforts of previous years dues.
4	Siksha Upkar	1.81	1.85	Collection % w.r.L total dues is	42.56%	which is	Below Average	Need to improve collection efforts of previous years dues.
	Total	266.24	227.01					
	Gair-Rajaswa wasooli							
5	Shop Rent	202.93	58.03	Collection % w.r.L total dues is	19.28%	which is	Not upto the mark	Need to improve collection efforts of previous years dues.
6	Water Tax	46.22	40.98	Collection % w.r.L total dues is	13.71%	which is	Not upto the mark	Need to improve collection efforts of previous years dues.
7	SWM	92.35	21.36	Collection % w.r.L total dues is	17.38%	which is	Not upto the mark	Need to improve collection efforts of previous years dues.
	Total	341.50	120.37					
	Grand Total	607.75	347.38					



The demand and recovery figures were taken out of wasooli patrak of the revenue department of the ULB. There are differences in collection figures with accounting records.

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Revised abstract sheet for reporting on audit paras 2023-24

Annexure D

Income & Expenditure Information

S.no.	Division	District	ULB name	ULB type
1	2	3	4	5
1	Narmadapuram	Hoshangabad	Itarsi	Palika

Revenue receipts

Property Tax	Other tax revenue	Fees & user charges	Revenue from municipal property	Assigned revenue	Revenue grants, Contribution & Subsidies	Other Income
6	7	8	9	10	11	12
2,36,55,820.00	-	1,88,48,142.00	2,21,92,167.00	16,15,05,660.00	12,18,18,551.31	2,69,20,767.00

Capital receipts

Capital receipts (Loan Amount)	Central Finance Commission receipts	State Finance Commission receipts	Other Grants	Total Receipts
13	14	15	16	17
6,36,00,000.00	3,36,95,910.00	4,64,15,000.00	7,68,02,184.00	59,54,54,401.31

Revenue Expenditure

Establishment Expenditure	Administrative Expenditure	Operation & Maintenance	Interest & Finance Charges	Other Expenses	Loan repayment (Principle)	Other Capital Expenditure	Total Expenditure
18	19	20	21	22	23	24	25
15,46,96,327.80	95,26,982.00	10,99,50,534.00	1,32,98,665.80	89,81,280.00	17,42,427.00	11,22,07,465.00	41,04,03,681.60

*Property tax includes same kit kar, education cess and urban development cess

Auditor
FRN: 021371C
MRN: 441444
Tiwari Tondon & Raghunwanshi

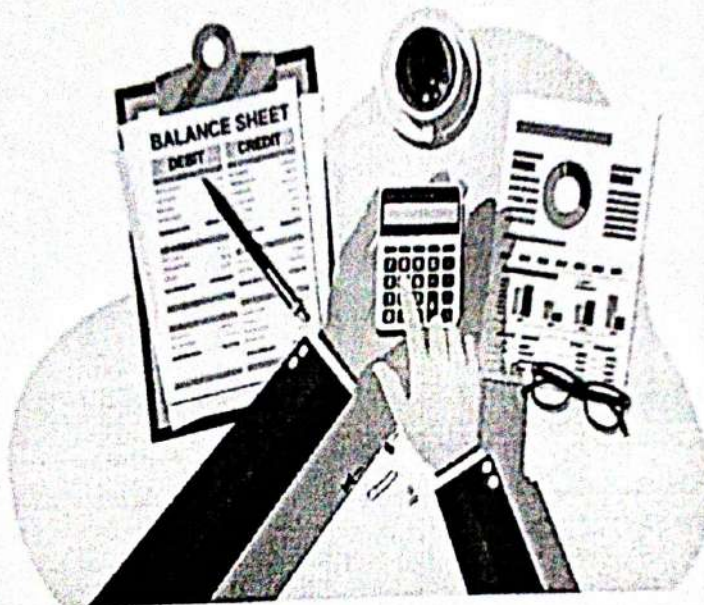


मुख्य नगर पालिका अधिकारी
नगरपालिका कार्यालय इलाम

ANNUAL FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR 2023-24

NAGAR PALIKA ITARSI



- BALANCE SHEET
- INCOME & EXPENDITURE STATEMENT
- BANK RECONCILIATION STATEMENT
- CASH FLOW STATEMENT
- NOTES TO ACCOUNTS



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प्रमाणित किया जाता है
नगरपालिका भरिवद, इंदौर

NAGAR PALIKA ITARSI
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024

Amt In INR

HEAD OF ACCOUNT		SCHEDULE NO.	Current Year 2023 To 2024	Previous Year 2022 To 2023
A INCOME				
Tax Revenue			2,36,55,820.00	2,36,62,460.00
Assigned Revenues And Compensation		IE - 1	16,15,05,860.00	15,63,64,868.00
Rental Income From Municipal Properties		IE - 2	2,21,92,167.00	3,18,52,158.00
Fees And User Charges		IE - 3	1,88,48,142.00	1,82,39,141.00
Sales And Hire Charges		IE - 4	9,21,480.00	7,86,100.00
Revenue Grants, Contribution And Subsidies		IE - 5	12,18,18,551.31	12,28,48,123.23
Income From Investments		IE - 6	30,72,158.00	10,33,008.00
Interest Earned		IE - 7	2,27,54,717.00	38,45,315.00
Other Income		IE - 8	1,72,412.00	8,65,420.00
TOTAL - INCOME		IE - 9	37,49,41,307.31	35,94,96,593.23
B EXPENDITURE				
Establishment Expenses		IE - 10	15,46,96,327.80	15,27,00,449.88
Administrative Expenses		IE - 11	95,26,982.00	1,49,12,266.00
Operations And Maintenance		IE - 12	10,99,50,534.00	10,45,30,811.00
Interest And Finance Charges		IE - 13	93,51,092.80	13,743.60
Programme Expenses		IE - 14	32,72,172.00	34,89,314.00
Revenue Grants, Contribution And Subsidies		IE - 15	57,09,108.00	50,50,398.00
Provisions And Write Off		IE - 16	-	-
Miscellaneous Expenses		IE - 17	-	-
Depreciation			7,08,44,360.41	7,00,08,031.23
TOTAL - EXPENDITURE			36,33,50,577.01	35,07,05,013.71
Gross Surplus / (Deficit) of Income over Expenditure Before Prior Period Items (A - B)			1,15,90,730.30	87,91,579.52
Add: Prior Period Items (Net)		IE - 18	39,47,573.00	-
Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (A - B)			76,43,157.30	87,91,579.52
Less: Transfer to Reserve Funds			46,42,161.00	-
Net Balance being surplus / deficit carried over to Municipal Fund (E-F)			30,00,996.30	87,91,579.52

NAGAR PALIKA ITARSI
Chief Municipal Officer

Accounts Officer



For Tiwari Tandon & Raghuvanshi
CA Rameshwar Raghuvanshi
ARN 441444
BIN 24441444BKEFKZ6355

मुद्रा नगर पालिका अधिकारी
नगरपालिका परिषद्, इटहरी

NAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-1 : Tax Revenue

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1100100	Property Tax	1,92,94,888.00	1,92,94,888.00
1100101	Property Tax		
1100135	Samekit kar	1,64,88,088.00	
1100200	Water Tax (Incl. Fees & Charge)	28,06,800.00	
1100200	Water Tax (Incl. Fees & Charge)	-	-
1100300	Sewerage Tax		-
1100400	Conservancy Tax		
1100500	Lighting Tax		
1100600	Education Tax	1,64,881.00	1,64,881.00
1100601	Education Cess		
1100700	Vehicle Tax	1,64,881.00	
1100800	Tax On Animals	-	
1101000	Professional Tax		
1101100	Advertisement Tax	-	-
1101101	Land Hoardings		
1101109	On Others	-	
1101300	Export Tax		-
1105100	Octroi & Toll		
1108000	Other Taxes (City Development Tax)	41,96,051.00	41,96,051.00
1109000	Tax Recovery	-	6,640.00
1109011	Other Taxes		
Total Refund and remission of tax revenues		2,36,55,820.00	2,36,62,460.00

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1201000	Duties & Taxes Collected by Others	1,16,38,115.00	87,51,996.00
1201011	Stamp Duty on Transfer of Properties	1,16,38,115.00	
1202000	Compensation in lieu of Taxes & Duties	14,98,67,745.00	14,76,12,872.00
1202001	Compensation in lieu of Octroi	13,19,19,745.00	
1202032	Compensation in lieu of Samekit Anudan	1,79,48,000.00	
Total assigned revenues & Compensation		16,15,05,860.00	15,83,64,868.00

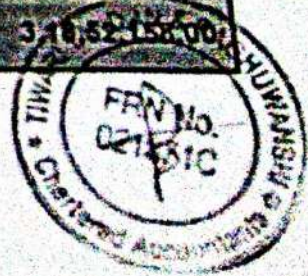


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नगर पालिका परिषद, इंदूरसी

NAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-3 : Rental Income from Municipal Properties

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1301000	Rent From Civic Amenities	2,12,31,914.00	3,12,13,203.00
1301000	Consolidated Rent from Civic Amenities	1,56,43,177.00	
1301001	Rent From Markets	31,63,166.00	
1301005	Other Rent	10,697.00	
1301011	Mutation fee	13,27,535.00	
1301015	Rent Auditorium	2,34,260.00	
1301017	Rent Slaughter House	4,850.00	
1301050	Shop premium	8,48,229.00	
1303000	Rent Guest Houses		
1303001	Guest Houses	-	
1304000	Rent from Lease of Lands	9,40,292.00	6,38,955.00
1304001	Rent Lease of land for Temporary	9,40,292.00	
1308000	Other Rents	19,961.00	0.00
1308001	Lease Rent	19,961.00	
1309000	Remission & Refund-Rent		0.00
1309004	Remission & Refund-Rent-Lease Of Land	-	
	Sub-Total	2,21,92,167.00	3,18,52,158.00
1309000	Less : Rent Remissions and Refund	0.00	0.00
	Sub-Total	2,21,92,167.00	3,18,52,158.00
	Total Rental Income From Municipal Properties	2,21,92,167.00	3,18,52,158.00



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NAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amnt In INR

Schedule IE-4 : Fees & User Charges-Income head-wise

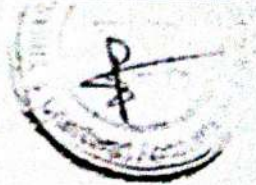
Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1401000	Empanelment & Registration Charges	21,53,024.00	2,517.00
1401000	Empanelment & Registration Charges 3,056.00		
1401002	Colony Empanelment & Inspection Charge 2,59,890.00		
1401007	Registration Fee labour 750.00		
1401008	Ashray shulk 18,89,328.00		
1401100	Licensing Fees	16,236.00	11,482.00
1401100	Consolidated Licensing Fees 14,152.00		
1401123	Licensing fees-Floor mill 980.00		
1401126	Licensing fees-Others 1,104.00		
1401200	Fees for Grant Of Permit	12,08,031.00	14,72,026.00
1401201	Fees from sanction of Building plans 10,95,031.00		
1401207	Permission Fee Other 1,13,000.00		
1401300	Fees for Certificate or Extract	77,138.00	41,396.00
1401300	Consoil Fees for certificate or extract 750.00		
1401302	Birth & Death registrat 4,637.00		
1401309	Fee copy of certificate exact 22,480.00		
1401311	Marriage registration 49,271.00		
1401400	Development Charges	37,07,216.00	51,17,534.00
1401401	Development Charges 37,07,216.00		
1401500	Regularisation Fees	-	2,31,160.00
1401502	Regularization Fees-Agreement -		
1401503	Regularization Fees-Building construction -		
1401505	Regularization Fees-Others -		
1402000	Consolidated Penalties And fees	72,330.00	42,746.00
1402001	Penalty & Fine Property Tax 42,851.00		
1402002	Penalty & Fine Water Tax 6,220.00		
1402004	Penalty & Fine Property Other 23,259.00		
1404000	Others Fees	6,43,220.00	2,87,674.00
1404001	Advertisment Fees 2,50,000.00		
1404012	Road cutting charges 11,660.00		
1404013	Fee application 3,09,209.00		
1404014	Fee Misc. 60,293.00		
1404017	Connection charges-water supply 10,000.00		
1404022	Fee RTI 2,058.00		



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NAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Am in INR

1405000	User Charges			
1405001	Litter & Debris Collection Charges		1,07,00,277.00	1,08,23,098.00
1405002	Septic Tank cleaning charges	2,52,000.00		
1405004	User Charges-Funeral Van (Hearse)	45,000.00		
1405006	User Charges-Water Supply	85,300.00		
1405009	Charges for supply of water by tanker	68,67,500.00		
1405010	User Charges-SWM	13,500.00		
		34,36,977.00		
1406000	Entry Fees			
1406011	Bus stand Shuk		2,05,770.00	1,86,060.00
		2,05,770.00		
1407000	Consolidated Service Admin Charges			
1407007	Charges For Removal Of Encroachment	61,000.00	64,900.00	23,448.00
1407008	Charges for NOC Charges	1,000.00		
1407009	Water disconnection Charges	2,900.00		
1408000	Consolidated Others Charges		-	-
	Sub-Total		1,88,48,142.00	1,82,39,141.00
1409000	Less : Rent Remissions and Refund			0.00
	Total Income from Fees & User Charges		1,88,48,142.00	1,82,39,141.00



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नगरपालिका परिषद्, इटारसी

NAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Amt In INR

Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1501000	Sale of Products		0.00
1501002	Sale of Trees	12,700.00	
1501100	Sale of Forms & Publications		7,86,100.00
1501101	Sale of tenders papers	9,08,280.00	
1501102	Sale of ration card & other forms	8,95,500.00	
1501200	Sale of stores & scrap	12,780.00	0.00
1501201	Obsolete Stores	-	-
1503000	Sale of others	-	0.00
1504000	Hire Charges for Vehicles		-
1504100	Hire Charges for Equipments	500.00	
1504105	Hire charges Other	500.00	
	Total Income from sale & hire charges	9,21,480.00	7,86,100.00

Schedule IE-6 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1601000	Revenue Grants		
1601000	Consolidated Revenue Grant	2,76,000.00	
1601011	Central Government	1,42,78,672.50	
1601001	State Government	3,64,19,518.40	12,28,48,123.23
1601091	Revenue Grant- Dep.	7,08,44,360.41	-
1602000	Re- imbursement of expenses		
1602001	State Government	-	
1603000	Contribution towards Scheme		
1603001	State Government	-	
	Total Revenue Grants Contributions & Subsidies	12,18,18,551.31	12,28,48,123.23

Schedule IE-7 : Income from Investments-General Fund

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1701000	Interest on Investments & Accrued Interest	30,72,158.00	10,33,008.00
1701001	Fixed Deposit	30,72,158.00	
1702000	Dividend		-
1703000	Income from projects taken up on commercial basis		-
1704000	Profit in sale of Investments		-
1708000	Others		-
1708001	Gain from Exchange Fluctuations		
	Total Income from Investments-General Fund	30,72,158.00	10,33,008.00



मुख्य नगर पालिका अधिकारी
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NAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
Am't in INR

Schedule IE-8 : Interest Earned

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1711000	Interest from Bank Account	2,27,54,717.00	38,45,315.00
1711001	Consolidated Interest from Bank Accounts	2,27,10,807.00	
1711003	Interest Income Tax Refund	43,910.00	
1712000	Interest on Loans and advances to employees		
1713000	Interest on Loans to others		-
1718000	Other Interest		0.00
1718001	Interest from other Receivables	-	
	Total Interest Earned	2,27,54,717.00	38,45,315.00

Schedule IE-9 : Other Income

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
1801000	Consolidated Deposits Forfeited		-
1801100	Consolidated Lapsed Deposits	-	-
1802000	Insurance Claim Recovery	-	-
1803000	Profit On Disposal of Fixed Asset	-	-
1804000	Recovery from Employees		-
1805000	Unclaimed Refund / Liabilities	-	-
1805001	Lapsed / stale cheque		
1806000	Excess Provisions Written Back	-	2,846.00
1806001	Advertisement Tax		
1808000	Miscellaneous Income	1,72,412.00	8,62,674.00
1808001	Penalty On Contractors	-	
1808002	Miscellaneous Income	1,72,412.00	
1809000	Unclaimed Refund payable/liabilities written back	-	-
1809001	Land Revenue / Vasuli	-	
1809002	Other Income	-	

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SCHEDULE TO INCOME EXPENDITURE STATEMENT
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Schedule IE-10 : Establishment Expenses

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2101000	Consolidated Salaries Wages Bouns	8,85,08,138.44	9,10,01,794.00
2101011	Salaries & Allowances	6,50,18,973.00	
2101021	Wages	2,20,40,163.44	
2102000	Benefits and Allowances	4,84,22,781.00	4,24,77,702.00
2102002	Remuneration & Fees Councillors	10,00,605.00	
2102004	Arrears salary	21,72,105.00	
2102007	Dearness Allowance	4,37,17,523.00	
2102008	HRA	8,50,528.00	
2102033	Other Allowance	10,600.00	
2102042	Washing Allowance	83,520.00	
2103000	Pension	47,28,088.00	52,03,300.00
2103001	Pension/family pension contribution	47,28,088.00	
2104000	Other Terminal & Retirement Benefits	1,29,78,422.36	1,29,67,554.88
2104002	Retirement Gratuity	9,41,217.00	
2104011	Leave Encashment	35,63,797.00	
2104022	Employers Contribution to Provident Fund	84,71,408.36	
	Total Establishment Expenses	15,46,86,327.80	15,27,00,449.88



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Schedule IE-11 : Administrative Expenses			
Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2201000	Rent, Rates and Taxes	1,39,891.00	1,400.00
2201002	Rent expenses-Others		
	1,29,711.00		
2201011	Rate and Taxes		
	10,180.00		
2201100	Office Maintenance	-	
2201101	Electricity Expense		
2201102	Security Expense		
2201200	Communication Expenses	1,99,799.00	2,72,738.00
2201201	Telephone Expenses		
	4,645.00		
2201211	Web, Internet		
	1,95,154.00		
2202000	Books & Periodicals	-	17,110.00
2202001	Printing Expenses		
2202002	Newspapers		
2202100	Printing & Stationary	7,98,078.00	10,76,523.00
2202101	Printing Expenses		
	4,26,339.00		
2202102	Stationery		
	3,71,739.00		
2203000	Travelling & Conveyance	7,370.00	6,200.00
2203005	Travelling & Conveyance		
	7,370.00		
2205100	Legal Expenses	1,75,000.00	2,06,344.00
2205101	Legal Fee		
	1,75,000.00		
2205200	Professional and other Fees	12,49,598.00	23,32,616.00
2205200	Consolidated professional and other fees		
	39,900.00		
2205221	Consultancy fees, charges		
	4,12,600.00		
2205222	DPR		
	7,97,098.00		
2206000	Advertisement and Publicity	69,33,121.00	1,02,69,649.00
2206001	Advertisement expenses		
	22,91,913.00		
2206011	Publicity Expense		
	8,99,409.00		
2206032	National Festival Celebration Expense		
	13,16,654.00		
2206033	Religious Festival Celebration Expense		
	24,25,145.00		
2208000	Other Administrative Expenses	24,125.00	7,29,686.00
2208003	Photo Graphy & Vidio CD		
	24,125.00		
2208051	Miscellaneous expenses	-	
		95,26,982.00	1,19,12,260.00

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Schedule IE-12 : Operations & Maintenance

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2301000	Power & Fuel		
2301001	Water works	4,86,24,595.00	5,30,94,909.00
2301002	Street lighting	1,34,39,855.00	
2301001	Bulk purchase power and electricity	1,76,58,529.00	
2301002	Bulk purchase power and fuel	85,94,964.00	
		89,31,247.00	
2302000	Bulk Purchases	1,50,52,806.00	71,13,684.00
2302020	Bulk purchase Sanitation conservancy Mat	14,20,515.00	
2302030	Bulk purchase Medicine	40,000.00	
2302040	Bulk purchase Engineering store	15,74,344.00	
2304041	Bulk purchase Electrical store	9,89,433.00	
2302070	Bulk Purchases	4,26,005.00	
2302072	AHP PMAY	1,06,02,509.00	
2303000	Consumption of Stores		
2304000	Hire Charges	44,76,624.00	40,24,151.00
2304001	Hiring Charges of Machinery	18,51,179.00	
2304002	Hiring Charges Vehicle	5,65,593.00	
2304004	Hiring Charges Tent	20,59,852.00	
2305000	Repairs & Maintenance - Infrastructure Assets	1,29,15,859.00	1,76,02,500.00
2305001	R & M-Concrete Road	2,01,006.00	
2305003	R & M-Other road	12,77,310.00	
2305007	R & M-Culvert	11,779.00	
2305012	R & M-Open drains	3,79,286.00	
2305021	R & M Water ways	47,76,599.00	
2305027	R & M- Water Pipeline	61,65,777.00	
2305031	R & M-Public lighting	85,220.00	
2305053	R & M-Fogging machine	18,882.00	
2305100	Repairs & Maintenance - Civic Amenities	97,97,644.00	75,27,919.00
2305101	Parks, Nurseries & Gardens	15,12,382.00	
2305102	Lakes & Ponds	8,82,535.00	
2305103	Playground & Stadium	1,89,050.00	
2305106	Painting work	11,77,948.00	
2305121	Public Toilets	59,248.00	
2305131	Street Light	59,76,481.00	
2305200	Repairs & Maintenance - Building	8,08,335.00	7,66,197.00
2305201	Office Building (R&M)	1,94,242.00	
2305289	R&M Other structure	6,14,093.00	



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2305300	Repairs & Maintenance - Vehicles		38,14,131.00	44,60,896.00
2305301	Motor Car	63,100.00		
2305304	Truck	2,31,168.00		
2305305	Tankers	97,900.00		
2305308	Fire Tenders	1,41,997.00		
2305309	R&M Tractor	1,78,000.00		
2305310	JCB Machine	1,63,669.00		
2305311	Tractor	3,30,486.00		
2305312	Auto	5,03,389.00		
2305390	R&M Vehicle Others	21,04,422.00		
2305400	R & M-Furniture			
2305403	R & M Almirah			
2305500	Repairs & Maintenance - Office Equipments		4,44,471.00	3,76,215.00
2305502	R&M Computer	3,83,601.00		
2305510	R&M CCTV Camera	60,870.00		
2305600	Repairs & Maintenance - Electrical Appliances			4,48,881.00
2305700	Repairs & Maintenance - Plant & Machinery		26,69,160.00	36,87,500.00
2305760	R&M Motor Pump	26,69,160.00		
2305900	Repairs & Maintenance - Others			
2308000	Other Operating & Maintenance Expenses		1,13,46,909.00	54,27,959.00
2308001	Water Purification Charges	2,47,999.00		
2308002	Testing & Inspection charges	77,500.00		
2308003	Garbage & Clearance Expense	4,82,297.00		
2308004	Celaning by private Agencies	69,63,948.00		
2308005	Water Tanker	16,88,580.00		
2308082	Other Repair & Maintenance	18,86,585.00		
Total Operations & Maintenance			10,99,50,534.00	10,45,80,846.00

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Schedule IE-13 : Interest & Finance Charges

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2401000	Interest on Loans From Central Govt.	93,34,808.00	-
2401001	Intrest Laon from Peyjal Laon 93,34,808.00		
2402000	Interest on Loans From State Govt.		-
2403000	Interest on Loans From Govt.Bodies & Associations		-
2404000	Interest on Loans From International Agencies		-
2405000	Interest on Loans From Banks & other Financial Institutions		-
2405002	Loan from HUDCO		-
2405001	Interest on Employee Retirement Benefits		-
2406000	Other Interest		-
2407000	Bank Charges	16,284.80	13,743.60
2407001	Bank Charges 16,284.80		
2408000	Other Finance Charges		
	Total Interest & Finance Charges	93,51,092.80	13,743.60

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HAGAR PALIKA ITARSI
SCHEDULE TO INCOME EXPENDITURE STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024
And in HUF

Schedule IE-14 : Programme Expenses

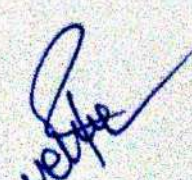
Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2501000	Election Expenses	5,05,180.00	4,83,895.00
2501002	Election Expenses	5,05,180.00	
2502000	Own Programs	27,85,992.00	29,85,378.00
2502001	Consolidated Own Programs	27,85,992.00	
2503000	Share in Programs of others	.	.
	Total Programme Expenses	32,91,172.00	34,69,273.00

Schedule IE-15 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2601000	Grants [specify details]	57,09,108.00	50,50,298.00
2601003	Kanayadan Vivha	12,31,000.00	
2601058	SBM Info and Comm& Edu	9,52,998.00	
2601083	MLA	33,04,200.00	
2601087	Anthyesthi rashi	2,21,000.00	
2602000	Contributions [specify details]		
2603000	Subsidies [specify details]		.
	Total Revenue Grants, Contributions & Subsidies	57,09,108.00	50,50,298.00

Schedule IE-16 : Provisions & Write off

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2701000	Provisions for doubtful receivables		.
2702000	Provision for other assets		.
2703000	Revenues written off		.
2704000	Assets Written off		.
2705000	Miscellaneous Expenses Written Off		.
	Total Provisions & Write off		


 Hagar Palika Itarsi
 Hagar Palika Itarsi



NAGAN PALIKA ITANSI
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Schedule IE-17 : Miscellaneous Expenses

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2711000	Loss on disposal of Assets		.
2712000	Loss on disposal of Investments	.	.
2718000	Other Miscellaneous Expenses		.
2901000	Transfer to General Activity Fund		.
	Total Miscellaneous Expenses		

Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
2804000	Prior Period-Other Income	.	.
2804001	Prior Period-Interest Investment	.	.
2804002	Prior Period-Interest Bank Account		.
	Sub Total Income (a)		
2808000	Prior Period-Other Expense	.	.
2808011	Prior Period- Rent, Rates and Taxes	.	.
2808039	Prior Period-Other O&M Expense	.	.
2858040	Prior Period-Interest on loan	.	.
2808048	Prior Period-Bank Charges	.	.
	Sud Total Expense (b)	39,47,573.00	
	Total Prior Period Items (a-b)	39,47,573.00	



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NAGAR PALIKA ITARSI
BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Amt in INR

	Particulars	Schedule No.	Current Year 2023 To 2024	Previous Year 2022 To 2023
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	8,37,91,874.97	10,49,52,878.67
	Earmarked Funds	B-2	46,42,161.00	
	Reserves	B-3	1,35,66,46,813.05	1,31,89,20,545.46
	Total Reserves and Surplus		1,44,50,80,849.02	1,42,38,73,424.13
A-2	Grants, Contributions for Specific Purpose	B-4	11,51,75,067.10	8,29,06,801.00
A3	Loans			
	Secured Loans	B-5	14,80,50,518.00	2,96,00,000.00
	Unsecured Loans	B-6	-	-
	Total Loans		14,80,50,518.00	2,96,00,000.00
	TOTAL SOURCES OF FUNDS (A1-A3)		1,70,83,06,434.12	1,53,63,80,225.13
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		83,77,47,562.70	72,55,40,097.70
	Less : Accumulated Depreciation		34,66,94,616.77	27,58,50,256.36
	Net Block		49,10,52,945.93	44,96,89,841.34
	Capital Work in Progress		91,65,16,149.00	92,00,12,469.00
	Total Fixed Assets		1,40,75,69,094.93	1,36,97,02,310.34
B2	Investments			
	Investments-General Fund	B-12	-	-
	Investments-other Fund	B-13	3,96,24,330.00	3,25,19,164.00
	Add :- Accrued Interest			10,33,008.00
	Total Investment		3,96,24,330.00	3,35,52,172.00
B3	Current Assets, loans & Advance			
	Stock in hand (Inventories)	B-14	95,64,850.00	88,10,296.00
	Sundry Debtors (Receivables)	B-15	9,62,71,393.00	8,03,35,816.00
	Gross Amount outstanding			-
	Less: Accumulated Provision against bad and doubtful receivables			-
	Prepaid Expenses	B-16	-	-
	Cash and Bank Balance	B-17	26,57,41,416.63	14,23,37,698.19
	Loans , advances and deposits	B-18	8,52,361.00	3,75,000.00
	Total Current Assets		37,24,30,020.63	23,18,58,810.19
B4	Current Liabilities and Provisions			
	Deposits received	B-7	4,90,52,650.75	4,63,27,748.75
	Deposits Works	B-8	43,78,225.00	43,78,225.00
	Other liabilities(Sundry Creditors)	B-9	5,78,86,135.69	4,80,27,093.65
	Provisions	B-10	-	-
	Total Current Liabilities		11,13,17,011.44	9,87,33,067.40
B5	Net Current Assets (B3-B4)		26,11,13,009.19	13,31,25,742.79
C	Other Assets.	B-19	-	-
D	Miscellaneous Expenditure (to the extent not w/off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B3+B4+B5+B6+B7+B8+B9+B10+B11+B12+B13+B14+B15+B16+B17+B18+B19+B20)		1,70,83,06,434.12	1,53,63,80,225.13

NAGAR PALIKA ITARSI
Chief Municipal Officer

Accounts Officer

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For Tiwari Tandon & Raghuwanshi
CA Rameshwar Raghuwanshi
MRN 441444
UDIN 24441444BKEFKZ6355



NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-1 : Municipal (General) Fund (Rs.)

Particulars	Account Code	General Account	Excess of Income over Expenditure	TOTAL
Balance as per last account	310	3101000	3109000	
Addition during the year		10,49,52,878.67	-	10,49,52,878.67
Surplus for the year				
Transfers			30,00,996.30	30,00,996.30
Total (Rs.)				
Deductions during the year			30,00,996.30	30,00,996.30
Deficit for the year				
Transfers- Urban & Poor settlement				
Transfers- other				
Total (Rs.)		2,41,62,000.00		2,41,62,000.00
Balance at the end of the Current year		2,41,62,000.00		2,41,62,000.00
		10,79,52,878.67	30,00,996.30	10,79,52,878.67

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi	Janbhandari	Others	Total
ACCOUNT CODE				
(a) Opening Balance	-	-	-	-
(b) Additions to the Special Fund				
Grant Received from Govt.				
* Transfer From Municipal Fund	-	-	-	-
* Interest / Dividend earned on Special Fund Investments				
* Profit on Disposal of Special Fund Investments				
* Appreciation in Value of Special Fund Investments				
* Other addition (Specify nature)	46,42,161.00			46,42,161.00
Total (b)	46,42,161.00	0.00	0.00	46,42,161.00
(c) Payments out of Funds				
(i) Capital Expenditure on Fixed Assets				
(ii) Revenue Expenditure on				
* Salary, Wages and allowances etc.				
* Rent Other administrative charges				
(iii) Other				
* Loss on Disposal of Special Fund Investments				
* Diminution in Value of Special Fund Investments				
Transfer to Municipal fund				0.00
ADVANCE FOR EXPENSES (D)				
Net balance at the year end (a+b-c+d)	46,42,161.00	0.00	0.00	46,42,161.00



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FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-3 : Reserves

Account Code	Particulars	Opening Balance	Additions during the year	Deductions during the year	Balance at the end of current year
1	2	3	4	5	3+4-5
3121000	Capital Contribution	1,31,87,80,027.46	10,87,11,146.00	7,08,44,360.41	1,35,66,46,813.05
3121100	Capital Reserve	-	-	-	-
3122000	Borrowing Redemption	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-
3124000	Statutory Reserve	-	-	-	-
3125000	General Reserve	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-
	Total Reserve Funds	1,31,87,80,027.46	10,87,11,146.00	7,08,44,360.41	1,35,66,46,813.05

Schedule B-4: Grants & Contribution for Specific Purpose ACCOUNT CODE : 3200000

Particulars	Grants From Central Government (Sub Schedule B-4A)	Grants From State Government (Sub Schedule B-4B)	Grants From Government Agencies	TOTAL
Account Code	3201000	3202000	3203000	
(a) Opening Balance	2,76,63,000.00	5,52,43,801.00	-	8,29,06,801.00
(b) Additions to the Grants*	4,62,60,528.00	13,48,14,566.00	-	18,10,75,094.00
* Grant received during the year	-	-	-	-
* Transfer from Municipal Fund	-	-	-	-
* Interest / Dividend earned on Grant	-	-	-	-
* Profit on Disposal of Special Fund Investments	-	-	-	-
* Appreciation in Value of Special Fund	-	-	-	-
* Transfer to Municipal Fund	-	-	-	-
Total (b)	4,62,60,528.00	13,48,14,566.00	-	18,10,75,094.00
Total (a+b)	7,39,23,528.00	19,00,58,367.00	-	26,39,81,895.00
(c) Payments out of Funds				
(I) Capital Expenditure on				
* Fixed Assets	3,10,39,628.00	7,76,71,518.00	-	10,87,11,146.00
* others	-	-	-	-
(II) Revenue Expenditure on				
* Salary, Wages and allowances etc.	-	-	-	-
* Rent Other administrative charges	36,76,163.50	3,64,19,518.40	-	4,00,95,681.90
* others	-	-	-	-
(III) Other				
* Loss on Disposal of Special Fund Investments	-	-	-	-
* Diminution in Value of Special Fund	-	-	-	-
* Transfer to Municipal Fund	-	-	-	-
Total (c)	3,47,15,791.50	11,40,91,036.40	-	14,88,06,827.90
Net Balance at the end of the year	3,92,07,736.50	7,59,67,330.60	-	11,51,75,067.10

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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-4B: ACCOUNT CODE : 3202000 (State Government) - Grants & Contribution for Specific Purpose

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	Special Grant (a) Library	Smart Fish Partou	Nata Nirman	Sambal Yojana	Ashray Nidhi	New bus stand	CM kanyadan	Other Grant	TOTAL
(a) Opening Balance	10,00,000.00				34,38,000.00	1,30,00,000.00			5,52,43,801.00
(b) Additions to the Grants:									
• Grant received during the year		15,03,000.00	20,28,352.00	2,00,000.00	2,41,62,000.00		13,75,000.00	22,52,050.00	13,48,14,566.00
• Transfer From Municipal Fund									
• Interest / Dividend earned on									
Grant Investments									
• Profit on Disposal of Special									
Fund Investments									
• Appreciation in Value of Special									
Fund Investments									
• Other addition (Specify nature)									
Total (b)	-	15,03,000.00	20,28,352.00	2,00,000.00	2,41,62,000.00	-	13,75,000.00	22,52,050.00	13,48,14,566.00
Total (a+b)	10,00,000.00	15,03,000.00	20,28,352.00	2,00,000.00	2,76,00,000.00	1,30,00,000.00	13,75,000.00	22,52,050.00	19,00,58,367.00
(c) Payments out of Funds									
(i) Capital Expenditure on:									
• Fixed Assets			20,28,352.00			1,30,00,000.00			7,76,71,518.00
• others									
(ii) Revenue Expenditure on:									
• Salary, Wages and allowances									
etc.									
• Rent Other administrative charges									
• others									
(iii) Other									
• Loss on Disposal of Special									
Fund Investments									
• Diminution in Value of Special									
Fund Investments									
• Transfer to Municipal Fund									
Total (c)	-	-	20,28,352.00	2,00,000.00	-	1,30,00,000.00	13,75,000.00	22,52,050.00	11,40,94,626.40
	10,00,000.00	15,03,000.00	20,28,352.00	2,00,000.00	2,76,00,000.00	1,30,00,000.00	13,75,000.00	22,52,050.00	11,40,94,626.40



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-4B: ACCOUNT CODE : 3202000 (State Government) - Grants & Contribution for Specific Purpose

Particulars	Grants from State Finance Commission	Grant For Road Development	Special fund for Boundary wall	Grant - Mulbood	Kayakalp	MCA	MALAD & MP	CMDFP for Development
(a) Opening Balance	80,00,000.00	-	1,00,00,000.00	-	1,43,78,969.00	1,21,780.00	10,39,904.00	42,65,148.00
(b) Additions to the Grants								
• Grant received during the year	4,64,15,000.00	1,57,89,690.00	-	2,32,20,118.00	46,00,000.00		82,69,356.00	50,00,000.00
• Transfer From Municipal Fund								
• Interest / Dividend earned on Grant Investments								
• Profit on Disposal of Special Fund Investments								
• Appreciation in Value of Special Fund Investments								
• Other addition (Specify nature)								
Total (b)	4,64,15,000.00	1,57,89,690.00	-	2,32,20,118.00	46,00,000.00	1,21,780.00	82,69,356.00	50,00,000.00
Total (a+b)	5,44,15,000.00	1,57,89,690.00	1,00,00,000.00	2,32,20,118.00	1,89,78,969.00	1,21,780.00	93,09,260.00	92,65,148.00
(c) Payments out of Funds								
(i) Capital Expenditure on								
• Fixed Assets								
• others								
(ii) Revenue Expenditure on								
• Salary, Wages and allowances etc.								
• Rent								
• Other administrative charges								
• others								
(iii) Other								
• Loss on Disposal of Special Fund Investments								
• Diminution in Value of Special Fund Investments								
• Transfer to Municipal Fund								
Total (c)	3,80,90,500.00	94,73,814.00	50,00,000.00	2,32,20,118.00	1,35,61,969.00	1,21,780.00	35,29,765.40	22,37,888.00
Balance carried over	1,63,24,500.00	63,15,876.00	50,00,000.00	2,32,20,118.00	54,17,000.00	1,21,780.00	57,79,494.60	70,27,260.00



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-4A: ACCOUNT CODE : 3201000 (Central Government) - Grants & Contribution for Specific Purpose

Particulars	15th Finance Commission	NUCM	SDRS	Swachh Bharat Mission	TOTAL
(a) Opening Balance					
(b) Additions to the Grants*	2,50,75,000.00				2,50,75,000.00
• Grant received during the year		1,72,850.00	25,88,000.00		27,61,630.00
• Interest / Dividend earned on Grant Investments	3,36,95,910.00		1,18,27,000.00	5,64,768.00	4,62,60,528.00
• Profit on Disposal of Special Fund Investments					
• Appreciation in Value of Special Fund Investments					
• Other addition (Specify nature)					
Total (b)	3,36,95,910.00	1,72,850.00	1,18,27,000.00	5,64,768.00	4,62,60,528.00
Total (a+b)	5,87,70,910.00	1,72,850.00	1,44,15,000.00	5,64,768.00	7,39,23,528.00
(c) Payments out of Funds					
(i) Capital Expenditure on					
• Fixed Assets					
• others					
(ii) Revenue Expenditure on					
• Salary, Wages and allowances etc.	3,10,39,628.00				3,10,39,628.00
• Rent					
• Other administrative charges					
• others					
(iii) Other					
• Loss on Disposal of Special Fund Investments		1,72,850.00		5,64,768.00	36,76,163.50
• Diminution in Value of Special Fund Investments					
• Transfer to Municipal Fund & grant refund					
Total (c)	3,39,78,173.50	1,72,850.00		5,64,768.00	3,47,15,791.50
Total (a+b)-(c)	2,47,92,736.50		1,44,15,000.00		3,92,07,736.50
Net Balance at the year end (a+b)-(c)					



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-5: Secured Loans

Amt in INR

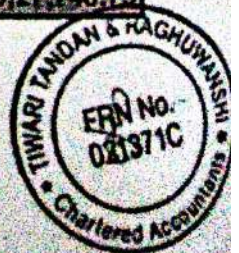
Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3301000	Loans From Central Govt.	-	-
3302000	Loans From State Govt.	-	-
3303000	Loans From Govt.bodies & Associations	14,80,50,518.00	2,97,40,518.00
3304000	Loans From International Agencies	-	-
3305000	Loans From banks & other FI	-	-
3306000	Other Terms Loans	-	-
3307000	Bonds & debentures	-	-
3308000	Other Loans	-	-
Total Secured Loans		14,80,50,518.00	2,97,40,518.00

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3311000	Loans From Central Govt.	-	-
3312000	Loans From State Govt.	-	-
3313000	Loans From Govt.bodies & Associations	-	-
3314000	Loans From International Agencies	-	-
3315000	Loans From banks & other FI	-	-
3316000	Other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other Loans	-	-
Total Unsecured Loans			

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3401000	From Contractors	4,83,06,068.75	4,55,81,166.75
3402000	From Revenues	4,27,682.00	4,27,682.00
3408000	From others	3,18,900.00	3,18,900.00
Total Deposits Received		4,90,52,650.75	4,63,27,748.75



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-8 : Deposits Works

Amt in INR

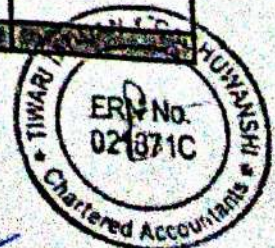
Account Code	Particulars	Opening Balance as the beginning of the year	Additions during the Current year	TOTAL	Utilization/ expenditure	Balance outstanding at the end of current year
3411000	Civil Works	-	-	-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others (Contractors)	-	-	-	-	-
	Total Reserve Funds	43,78,225.00		43,78,225.00		43,78,225.00

Schedule B-9: Other Liabilities

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3501000	Creditors		
3501100	Employee Liabilities		
3501101	Salary, Wages and Bonus	3,43,92,280.50	2,38,69,553.50
3501102	Parivar Kalayan Nidhi	72,35,922.06	84,98,574.38
3501103	Pension	68,49,099.06	0.00
3501104	Family Welfare Program	6,38,500.00	
3501112	Dar Credit and capital	3,15,098.00	
		2,66,500.00	
		1,66,725.00	
3501300	Outstanding Liabilities		
3502000	Recoveries Payable		
3502003	Recovery Payable GPF	-	-
3502007	EPF	82,20,790.15	76,21,822.79
3502012	Professional Tax	3,71,130.00	
3502013	Labour Tax deduction	2,34,856.00	
3502017	GST	5,17,308.00	
3502017	GSTR-1	48,25,988.14	
3502022	TDS on contractor	8,46,413.50	
3502023	Recoveries payable TDS	2,19,310.00	
3502034	TDS on Employee	5,32,020.51	
3502035	Other deduction	9,852.00	
		1,05,070.00	
		5,58,842.00	
3503000	Govt. Dues Payable		
3504000	Refunds Payable		
3504100	Advance Collection of Revenues	-	-
3508000	others	-	-
	Old Cheque	80,37,142.98	80,37,142.98
	Other Misc.	98,200.00	
3509000	Sale Proceeds	79,38,942.98	
	Total	5,78,86,135.69	4,80,27,093.65

Schedule B-10: Provisions

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
3601000	Provisions for Expenses	-	-
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assets	-	-
	Total Provisions		



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Schedule B-11 : Fixed Assets

Additional Disclosures to the Schedule

- 1 Additions include fired assets created out of Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.
 - 2 Gross Block Means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.
 - 3 Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, Godowns etc.
 - 4 Buildings include office and works buildings, Commercial buildings, residential, school and college buildings, hospital building, public buildings temporary structures and sheds, etc.
 - 5 Roads and bridge include roads and streets, pavements, pathways, bridge, culverts and Subways.
 - 6 Sewerage and drainage include sewerage lines, storm-water drainage lines and other similar drainage system.
 - 7 Waterworks include water storage tank, bore wells, water pumping station, water transmission & distribution system etc.
- No depreciation is to be charged on Land.

No depreciation is to be charged on Land.



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Amt in INR

Schedule B-12 : Investments- General Funds

Account Code	Particulars	Account Code	With whom Invested	Current Year Carrying Cost	Previous Year Carrying Cost
4201000	- Central Govt. Securities			-	-
4202000	- State Govt. Securities			-	-
4203000	- Debentures and Bonds			-	-
4204000	- Preference Shares			-	-
4205000	- Equity Shares			-	-
4206000	- Units of Mutual Funds		Banks	-	-
4208000	- Other Investments			0.00	0.00
Total Investments General Fund					

Schedule B-13 : Investments- Other Funds

Account Code	Particulars	Account Code	With whom Invested	Current Year Carrying Cost	Previous Year Carrying Cost
4211000	- Central Govt. Securities			-	-
4212000	- State Govt. Securities			-	-
4213000	- Debentures and Bonds			-	-
4214000	- Preference Shares			-	-
4215000	- Equity Shares		Banks	3,96,24,330.00	3,35,52,172.00
4216000	- Units of Mutual Funds			-	-
4218000	- Other Investments (FDR)			3,96,24,330.00	3,35,52,172.00
Total Investments Other Fund					

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
4301000	Stores Loose	88,10,296.00	88,10,296.00
4302000	Loose Tools	-	-
4308000	Others	7,54,554.00	-
4308001	PMAY	95,64,850.00	-
Total Stock in hand			



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-15 : Sundry Debtors (Receivables)

Amnt in Rupee

Account Code	Particulars	Gross Amount	Provision for Outstanding revenues	Net Amount	Previous Year Net Amount
4311000	<u>Receivable For Property Taxes</u>				
	Less than 5 year	2,05,21,063.00	-	2,05,21,063.00	2,06,12,734.00
	More than 5 year	-	-	-	-
	Net Receivables of Property Taxes	2,05,21,063.00	-	2,05,21,063.00	2,06,12,734.00
4312000	<u>Receivable For Other Taxes</u>				
	Less than 3 year	1,60,55,498.00	-	1,60,55,498.00	1,50,09,191.00
	More than 3 year	-	-	-	-
	Net Receivables of Other Taxes	1,60,55,498.00	-	1,60,55,498.00	1,50,09,191.00
4313000	<u>Receivable For water tax</u>				
	Less than 3 year	2,80,40,415.00	-	2,80,40,415.00	2,52,70,460.00
	More than 3 year	-	-	-	-
	Net Receivables of Fees and User	2,80,40,415.00	-	2,80,40,415.00	2,52,70,460.00
4314000	<u>Receivables For Other Sources</u>				
	Less than 3 year	3,16,54,417.00	-	3,16,54,417.00	1,94,43,431.00
	More than 3 year	-	-	-	-
	Net Receivable of Other Sources	3,16,54,417.00	-	3,16,54,417.00	1,94,43,431.00
4315000	<u>Receivables From Government</u>				
	Less than 3 year	-	-	-	-
	More than 3 year	-	-	-	-
	Net Receivable of Other Sources	-	-	-	-
	Total of Sundry Debtors (Receivables)	9,62,71,393.00	-	9,62,71,393.00	8,03,35,816.00

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
4401000	Establishment	-	-
4402000	Administrative	-	-
4403000	Operations & Maintenance	-	-
	Total prepaid Expenses	-	-



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-17: Cash and Bank Balances

Amt in INR

Account Code	Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
4501000	Cash Balance			0.00
4502000	Balance with Bank-Municipal Funds		0.00	
4502100	Nationalised Banks			14,23,37,698.19
	Canara Bank (12990)		14,18,73,190.63	
	HDFC (5937)	1,37,39,242.90		
	HDFC (9784)	40,91,374.82		
	INDIAN Bank (1547)	99,69,718.00		
	KOTAK (67385)	48,76,517.60		
	SBI (0069)	4,59,34,292.33		
	SBI (98117)	6,12,34,586.62		
		20,27,460.36		
4504000	Balance with bank Special/Grants Funds		0.00	0.00
4506300	Scheduled Co-operative Banks		-	-
	Peyjal Bank (0440)	12,38,68,226.00	12,38,68,226.00	-
4506400	Post Office		-	-
	Sub Total		26,57,41,416.63	14,23,37,698.19
	Total Cash and Bank Balances		26,57,41,416.63	14,23,37,698.19

Schedule B-18 : Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
4601000	Loans and advances to employees	-	-	-	-
4601091	- Miscellaneous Advances	-	-	-	-
4602000	Employee Provident Fund Loans	-	-	-	-
4603000	Loans to others	-	-	-	-
	Advance to Suppliers and Contractors	35,000.00	-	-	35,000.00
4604000	Deposit with External Agencies	-	-	-	-
4606000	- Electricity Deposit	-	-	-	-
4606011	- Telephone Deposits	-	4,77,361.00	-	8,17,361.00
4606021		3,40,000.00	4,77,361.00	-	8,52,361.00
4608000	Other Current Assets	3,75,000.00	-	-	-
	Sub -Total				
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances and deposits	3,75,000.00	4,77,361.00	-	8,52,361.00



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NAGAR PALIKA ITARSI
SCHEDULE TO BALANCE SHEET
FINANCIAL YEAR ENDED AS ON 31ST MARCH 2024

Schedule B-19: Other Assets

Amt in INR

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
4701000	Deposits Works	-	-
4703000	Interest Control	-	-
	Total Other Assets		

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year 2023 To 2024	Previous Year 2022 To 2023
4801000	Loan Issue Expenses	-	-
4802000	Deferred Discount on Issue of Loans	-	-
4803000	Deferred Revenue Expenses others	-	-
	Total Miscellaneous Assets		




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NAGAR PALIKA ITARSI
CASHFLOW STATEMENT
FOR THE PERIOD 01st APRIL 2023 TO 31st MARCH 2024

Amt in INR

Particulars		Current Year 2023 To 2024	Previous Year 2022 To 2023
Add: Non Cash Expenses & Non Operating Income :	(A) Cash flows from operating activities :-		
	Gross surplus/ (deficit) over expenditure	30,00,996.30	87,91,579.52
	Adjustments for Depreciation	7,08,44,360.41	7,00,08,031.23
Less: Non Operating Income & Gains	Interest & finance expenses	93,51,092.80	13,743.60
	Adjustments for Profit on disposal of assets		
	Net Of Adjustments Made To Municipal Funds	2,41,62,000.00	2,99,17,096.00
	Revenue Grants, Contribution And Subsidies		12,28,48,123.23
	Interest Income	2,27,54,717.00	38,45,315.00
	Investment income	30,72,158.00	10,33,008.00
Other non- operating Income		-	-
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		3,32,07,574.51	(7,88,30,187.88)
Changes in current assets and current liabilities	(Increase) / decrease in Stock in hand	(7,54,554.00)	
	(Increase) / decrease in Sundry debtors	(1,59,35,577.00)	1,32,86,332.00
	(Increase) / decrease in prepaid expenses	-	
	(Increase) / decrease in Loans, Advance & Deposits received	(4,77,361.00)	40,000.00
	(Decrease)/ increase in Deposits received	27,24,902.00	14,11,641.00
	(Decrease)/ increase in Deposits works	-	
	(Decrease)/ increase in other current liabilities	98,59,042.04	(89,17,214.02)
	(Decrease)/ increase in provisions	-	(76,700.00)
	Extra ordinary items (please specify)		
Net cash generated from / (used in) operating activities (A)		2,86,24,026.55	(7,30,86,128.90)
Less:	(B) Cash flows from investing activities :-		
	(Purchase) of fixed assets & CWIP	(10,87,11,145.00)	12,74,93,598.50
	(Increase) / Decrease in Special funds/grants		
	(Increase) / Decrease in Earmarked funds	46,42,161.00	
Add:	(Purchase) of Investments	(60,72,158.00)	-
	Proceeds from disposal of assets		
	Proceeds from disposal of investments	-	
	Income from Bank's Interest	2,27,54,717.00	38,45,315.00
Investment Income received		30,72,158.00	-
Net cash generated from/ (used in) investing activities (B)		(8,43,14,267.00)	(12,36,48,283.50)
Add:	(C) Cash flows from financing activities :-		
	Net change in grant fund	3,22,68,266.10	16,92,56,023.00
	Net change in reserve fund	3,77,26,267.59	
	Net change in loan fund	11,84,50,518.00	2,96,00,000.00
Less:	Interest and Finance Charges	93,51,092.80	13,743.60
Net cash generated from (used in) financing activities (C)		17,90,93,958.89	19,88,42,279.40
Net Increase/ (decrease) In cash and cash equivalents (A + B + C)		12,34,03,718.44	21,07,867.00
Add: Cash and cash equivalents at beginning of period		14,23,37,698.19	14,02,29,831.19
Cash and cash equivalents at end of period		26,57,41,416.63	14,23,37,698.19
Cash and Cash equivalents at the end of the year:			
Cash & Bank Balances		26,57,41,416.63	14,23,37,698.19
Total cash and cash equivalents		26,57,41,416.63	14,23,37,698.19

NAGAR PALIKA ITARSI
Chief Municipal Officer

For Tiwari Tandon & Raghuwanshi
CA Rameshwar Raghuwanshi
MRN-441444
UDIN 24441444BKEFKZ6355

Accounts Officer



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR

2023-24

NAGAR PALIKA ITARSI

NAGAR PALIKA ITARSI WAS FORMED WITH RESPONSIBILITY TO UNDERTAKE MAINTENANCE AND OPERATIONS OF VARIOUS CIVIC AMENITIES LIKE ENSURING CLEANLINESS, SANITATION, WATER SUPPLY, STREET LIGHTS, PARKS AND OTHER AMUSEMENT PLACES, SHOPPING AREA, BUS STAND, PARKING PLACE, SAFETY AND SHELTER OF VISITOR, BURIAL GROUND, HEALTHCARE FACILITIES, DEVELOPMENT AND REGULATION OF CONSTRUCTION OF HOUSES, COMMERCIAL COMPLEXES, PERMISSION AND REGULATION OF HOARDINGS AND MANY OTHER THINGS IN CONNECTION WITH CIVIC AMENITIES

> REVENUE

These activities requires funds to be deployed. Hence the ULB generally has following sources of funds:

Taxes and Rental: Levied in the form of Property Tax, Water Tax, Sewerage Tax, Market Rent, Shop Rent etc.

Grants: These are received from various institutions such as State Government, Central Government, NGOs, Other funding agencies

Loans: These are received from State Government, Central Government, PSUs, other bilateral agencies

Fees: Such as approval fees parking fees, ride fees, mela fees, etc.

> CREATION OF ASSETS

Amount spent on acquiring, constructing any asset which is of enduring nature and benefit of which go beyond any one accounting year. The assets can further be bifurcated into:

- Immovable Assets such as land, building, parks, hospital, library, roads etc.
- Movable assets such as vehicle, furniture fixtures, office equipment's, Gadgets, cash and bank balances, fixed deposit receipts, revenue receivables, prepaid expenses etc.

> FINANCIAL FRAMEWORK

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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR

2023-24

NAGAR PALIKA ITARSI

After the adoption of double entry accounting concepts and principles, the ULB's were able to measure the financial performance and status. The initiative of GoMP to converge accounting from single entry to new systems is an appreciable step towards the economic reforms in the state. The ULB's now have to strictly follow some accounting concepts like Accrual, Accounting Period, Materiality, Consistency, Going Concern and has to prepare, in addition to prevailing statements, the Balance Sheet, Income and Expenditure and Cash flow statement.

FINANCIAL STATEMENT

○ **BALANCE SHEET**

An organization prepares a balance sheet at the year-end comprising of those account heads, which are having a balance at that year-end. It is a statement of affairs of the financial position of the ULB as at a reporting date.

○ **INCOME AND EXPENDITURE STATEMENT**

An Income and Expenditure Account is statement of financial performance of the ULB and shows the excess of income over expenditure or vice-versa i.e. surplus or deficit for the reporting period

○ **CASHFLOW STATEMENT**

A statement wherein the use and source of funds is summarised. It provides the clear picture of flow of funds of the ULB.

○ **BANK RECONCILIATION STATEMENT**

A statement to reconcile the differences between cashbook and bank account transactions.

○ **RECEIPT & PAYMENT STATEMENT**

Receipt and payment during the year under various heads/scheme along with the balance at year end as per bank account or cash balance.

○ **CASHBOOK & FINANCIAL STATEMENT BALANCE RECONCILLATION STATEMENT**

A statement depicting the difference between the closing balance as per the manual cashbook and balance as per ERP software. This is statement also captures the mistake made like, totalling & carried forward of balances, while preparing the manual cashbook.



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR

2023-24

NAGAR PALIKA ITARSI

ACCOUNTING CONCEPTS

▪ ACCRUAL

Under the cash system of accounting, the revenues and expenses are recorded only if they are actually received or paid in cash, irrespective of the accounting period to which they belong. But under the accrual concept, occurrence of claims and obligations in respect of incomes or expenditures, assets or liabilities based on happening of any event, passage of time, rendering of services, fulfilment (partially or fully) of contracts, diminution in values, etc., are recorded even though actual receipts or payments of money may not have taken place.

▪ ACCOUNTING PERIOD

Although the 'going concern' concept stresses the continuing nature of the entity, it is necessary for an organisation (e.g. ULB) to review how it is performing. The preparation of financial statements at periodic intervals helps in taking timely corrective action and developing appropriate strategies. The accounting period is normally considered to be of twelve months.

▪ MATERIALITY

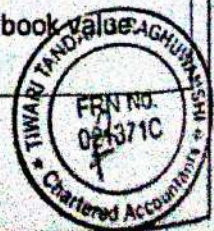
The accounts and the financial statements should impart importance to all material information so that true and fair view of the state of affairs of the entity is given to its beneficiaries. unimportant items are not disclosed separately and are merged with other items

▪ CONSISTENCY

The convention of consistency facilitates comparison of financial performance of an entity from one accounting period to another. This means that the accounting principles followed by an entity should be consistently applied by it over the years.

▪ GOING CONCERN

It is assumed that the organisation will continue for a long time, unless and until it has entered into a state of liquidation. It is as per this concept, that the accountant does not take into consideration the market value of the assets while valuing them, irrespective of whether the market value is higher or lower than the book value.



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR

2023-24

NAGAR PALIKA ITARSI

The financial statement of the NAGAR PALIKA ITARSI, are prepared following the principles and procedures prescribed under MPMAM. The accounts were prepared electronically using ERP software-Tally on the basis of information and documents maintained by the different department, specifically accounts department, of the ULB. The ULB simultaneously also prepares its accounts manually in the form of cashbook, registers and vouchers. These manual accounts forms the basis of accounting in ERP software. It is the prime responsibility of the management of the ULB to keep authentic and reliable documents.

THE INCOME & EXPENDITURE AND RECEIPT & PAYMENT STATEMENTS ARE PREPARED FOR THE PERIOD COVERING FROM 1ST APRIL 2023 TO 31ST MARCH 2024. THE BALANCE SHEET IS PREPARED DEPICTING FINANCIAL STATUS OF THE ULB AS ON 31ST MARCH 2024.

Various aspects of the Financial Statements in descriptive manner is presented herein:

❖ MUNICIPAL FUND

Schedule B-1

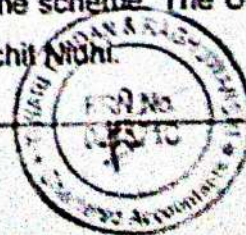
This fund represents accumulated amount of assets over liabilities. In accordance with the Madhya Pradesh Municipal Accounts Manual (MPMAM) assets and liabilities existing as on 31.03.2024 have been identified after following detailed process of compilation of data and information. Thereafter the excess of assets over liabilities have been treated as the closing balance of the Municipal Fund

Considering the long period covered in the present exercise, chances of omission cannot be fully overlooked. Hence it is proposed that in future, in case it is found that any assets or liabilities was either missed or stated at a lesser/higher value then corresponding adjustment would be made in that subsequent period in the Municipal Fund Account and due disclosure would be made in the notes on accounts

❖ EARMARKED FUND

Schedule B-2

Funds appropriated or created for some specific purpose or under some scheme. The ULB has appropriated percentage of revenue collection into the fund called Sanchit Nidhi.



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2023-24 NAGAR PALIKA ITARSI

❖ RESERVES

Schedule B-3

Assets under Building, Roads, Bridges, Sewerage and Drainage, Public Lighting, Plant and Machinery, Vehicle, Office and Other Equipment's, Furniture & Fixtures, Parks and Playgrounds etc. were identified to have been built from Grant funds, from the government and have been separately reflected in the Fixed Assets Schedule and the Balance sheet and the corresponding figure, after taking effect of the Accumulated Depreciation, has been duly shown as "Grant Against Fixed Assets" in the Balance Sheet

❖ GRANT AND CONTRIBUTION

Schedule B-4 & 4A

Grants and contributions (hereinafter jointly referred as Grants) are one of major source of funds, particularly for fixed assets.

As per the accounting policy framed under the MPMAM, value of assets created out of specific grant are to be reduced from such grant amount. Any asset received in form of grant is to be shown at nominal value of Rs. 1/- in the financial statements.

Any amount which remains unutilized from the grant is to be treated as liability. Accordingly, with the help of available records in the ULB and based on information so obtained from various documents, amount of unutilized grants are reflected under this financial statement.

Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

During the year PMAY-AHP beneficiary contribution has been received by the ULB. The units, till previous years, created under the scheme were shown under capital work in progress. In the current year the amounts were transferred as stock-work in progress due to the nature of the projects. The beneficiary contribution were transferred to such work in progress along with amounts transferred from capital contribution of previous year.

In the absence of complete grant register the grants are taken from cashbook, bank statement entries and grant summary prepared for the year.

❖ LOANS

NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR
2023-24
NAGAR PALIKA ITARSI

Schedule B-5 & B-6

ULB has two separate outstanding loan at the end of the year. There was no repayment during the year for the loan other than CM peyjal yojna. The Loan for CM peyjal yojna was not recorded at its full value in previous financial year and hence to bring the correct loan value during the year, the receipt of Rs. 5.64 crore and interest of Rs. 39.47 lakhs was recorded in the current year. Further during the current year, further loan amount was received for Rs. 6.36 crore. Thereby the total loan amount outstanding at year end amounting to Rs. 14.80 crore.

❖ **FIXED ASSETS, CWIP AND DEPRECIATION**

Schedule B-11

Fixed assets are created where there is an outright purchase and having value more than Rs 5000/-. All assets costing less than Rs.5,000 (Rupees Five thousands) is treated as expense/charged to Income & Expenditure Account.

Generally the assets constructed during the year for which completion has been approved by the respective department of the ULB is transferred to Fixed Assets.

Depreciation is provided at Straight Line Method on the basis of useful life of the assets as prescribed under MPMAM. Depreciation is provided at full rates for assets, which are purchased/constructed before October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased/constructed on or after October 1 of an Accounting Year. Depreciation on opening balance of the assets is charged based on useful life of the assets at full rates considering the carrying value as cost of acquisition.

❖ **DEPOSITS .**

Schedule B-7 & B-8

The security deposit, EMD, revenue deposit etc. were recorded under this head.

❖ **INVESTMENTS**

Schedule B-13

ULB keeps certain un-immediate amount as investment with agencies financial institutions or banks. During the year, interest was booked and the FDR value was increased at year end and



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR
2023-24
NAGAR PALIKA ITARSI

There was no information for the FD No. 4107 standing under investment in the books with the ULB. The balance was brought forward from previous financial years.
FDR record for HDFC a/c number (50300827270010), Physical record was not available with the ULB.

❖ **STOCK/STORES**

Schedule B-14

Stock of regularly used items were kept by the ULB and the balances at year end were carried forward to next year. The stock register is not maintain by the ULB. In current year the value of stock item has been increased due to PMAY-AHP transferred from capital work in progress to Stock work in progress as per the nature of the project.

❖ **DEBTORS**

Schedule B-15

Income of the ULB from taxes and rentals were booked in the basis of targets prepared by the revenue department each year. Against such targets the recoveries were made and the unrecovered amount were carried forward to the next year.

❖ **CASH AND BANK BALANCE**

Schedule B-17

Income such as taxes and charges are generally received in cash by the ULB. This cash was deposited regularly in the bank accounts. There was no cash balance maintained by the ULB at year end. However, cash at most for one or two days was maintained which was duly deposited in bank accounts.

Bank balance was duly reconciled and Bank Reconciliation Statement is prepared to identify the differences in cashbook balance with bank balance.

❖ **CURRENT LIABILITIES**

Schedule B-18, B-7, B-8, B-9



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR

2023-24

NAGAR PALIKA ITARSI

Amount payable by the ULB within 12 months is classified under current liabilities. This includes creditors for expenses, Deposits received for work contract, deductions, government dues, employee related dues etc

Labour tax amount was not paid during the year.

❖ MISCELLANEOUS ASSETS NOT WRITTEN OFF

E-20

Any amount which was not payable or receivable is written off with the permission of the chief officer of the ULB.

❖ INCOME

E-1 to E-8

Following are accounted on due basis (when demand is raised)

Property and Other Related Taxes including Surcharge.

Water Tax.

Rent from Municipal Properties.

Water Supply Charges, Meter Rent, Sewerage charges, and Disposal charges.

Renewed Trade License Fees.

Notice Fee, Vignette Fee, Other Fees

Other income, in respect of which demand is ascertainable

Following are accounted on cash basis (when recovery made)

Connection Charges for Water Supply, Water Tanker Charges, and Road Damage recovery Charges, Penalties.

Cash Advance Trade License Fees, Property Transfer Charges

Other incomes, which are of an uncertain nature or for which the amount is not ascertainable or which amounts are realized in regular course of operations.

Sanitation Fees, Permit Fees, Fees for Issuing Certificates, etc., Building Construction Sanitation Fees, Penalties and Fine.

Collection charges of shares in collection made by ULB or any other agency on behalf of State Government.



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR
2023-24
NAGAR PALIKA ITARSI

Revenue in respect of rent and/or hire charges in respect of fire fighter, hearse, suction unit, vehicle, sale of waste and scrap
All 'Assigned Revenues' like compensation in lieu of octroi, state finance commission, stamp duty, Surcharge on transfer of Immovable properties, is accounted during the year on actual receipt basis

❖ **EXPENDITURE**

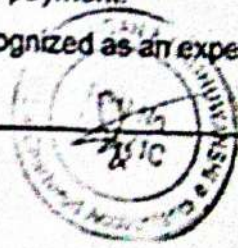
Employees Related Expenditures:

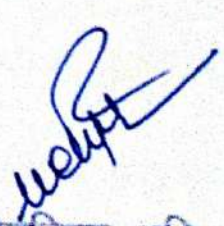
Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.

Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized

Leave encashment / pension are recognized as and when they are due for payment.

Contribution due towards pension and other retirement benefit funds is recognized as an expense and a liability.




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NAGAR PALIKA ITARSI
RECEIPT AND PAYMENT STATEMENT

Receipts	Amount	Payments	Amount
Opening Balance	14,23,37,698.19	Establishment Expenses	
Tax Revenue		Daily Wages	2,26,49,163.44
Property Tax C.Y	1,08,35,689.00	Employee Liability -Salary Payble	10,07,12,374.32
Receivable Property Tax P.Y	57,44,070.00	Pension	84,11,939.00
Receivable Samakhi Kar P.Y	14,87,388.00	Dar Credit and Capital	71,935.00
Samakhi Kar C.Y	5,26,805.00	Recovery Payble Gpf Deduction	33,46,105.00
Education Cess C.Y	54,833.00	EPF	1,33,25,107.00
Education Cess P.Y	1,30,549.00	Remuneration & Fees Councillors	16,08,505.00
Urban Development Cess C.Y	12,43,483.00	Arrears Salary	6,30,408.00
Urban Development Cess P.Y	26,78,307.00	Retirement Gratuity	9,41,217.00
		Leave Encashment	35,63,797.00
Assigned Revenues & Compensation			
Stamp Duty on Transfer of Properties	1,16,38,115.00	Administrative Expenses	1,29,711.00
Compensation in Lieu of Octroi	13,19,19,745.00	Rent - Others	10,180.00
Samakhi Anudhan	1,79,48,000.00	Rates and Taxes	4,645.00
		Telephone Expenses	1,80,994.00
Rental Income from Municipal Properties		Web, Internet	7,370.00
Receivable Rent-Current Year C.Y	4,14,410.00	Travelling And Conveyance Staff	1,00,000.00
Receivable Rent Bakaya P.Y	1,01,121.00	DPR	5,000.00
Rent From Markets	64,50,662.00	Advertisement Expenses	3,000.00
Other Rents	10,697.00	National Festival Celebration Expense	
Mutation Fee	13,27,535.00		
Rent-Auditorium	2,34,260.00	Operations & Maintenance	1,34,39,855.00
Rent-Slaughter House	4,850.00	Water Works	1,76,58,529.00
Shop Premium	8,48,229.00	Street Lighting	85,94,964.00
Rent Lease of Land for Temporary	9,40,292.00	Bulk Purchase of Power-Electricity	89,31,247.00
Lease Rentals	19,961.00	Fuel	40,000.00
Fees & User Charges		Bulk Purchase-Medicine	1,15,110.00
Receivable Water Tax C.Y	11,86,725.00	Hire Charges Vehicle	95,232.00
Receivable Water Tax P.Y	29,10,820.00	Hire Charges Tent	29,884.00
Solid Waste Mangment PY	14,37,364.00	Concrete Roads	95,061.00
Solid Waste Mangment CY	6,99,012.00	Water Ways	95,184.00
Consolidat Empanelment&Registration Charge	3,056.00	Street Lights	
			9,650.00
Colony Empanelment and Inspection Fees	2,59,890.00	R&M Vehicle Auto	1,90,684.00
Registration Fee-Labour	750.00	R&M Vehicle Others	9,031.00
Ashray Shulk	18,89,328.00	Computers	58,500.00
Consolidated Licensing Fees	14,152.00	Testing & Inspection Charges	3,51,160.00
License Fee-Floor Mill	980.00	O & M-Others	
License Fee-Others	1,104.00		
Fees From Sanction of Building Plans	10,95,031.00	Bank Charges	16,284.80
Permission Fee- Other	1,13,000.00	Consolidated Bank Charges	
Consoli Fees for Certificate Or Extract	750.00		
Birth&Death Registrat. Fee(VitalStatistic)	4,637.00	Own Programme	39,750.00
Fee-Copy of Certificate/extract	22,480.00	Consolidated Own Programme	
Fee - Marriage Registration	49,271.00		
Development Charges	37,07,216.00	Revenue Grants, Contribution and Subsidies	
			12,31,000.00
Penalty & Fine-Property Tax	42,851.00	Kanayadan Vivha	5,64,768.00
Penalty & Fine-Water Tax	6,220.00	SBM-Information and Communication & Education	33,04,200.00
		MLA	2,21,000.00
Penalty & Fine Other	23,259.00	Antyeshthi Rashi	
Advertisement Fees	2,50,000.00		
Road Cutting Charges	11,660.00	Loans	1,50,24,808.00
Application Fees	3,09,209.00	CM Peytal Yojana Loan	
Miscellaneous Fees	60,293.00	Deposits Received	4,42,759.00
Connection Charges- Water Supply	10,000.00	Security Deposit	
Fee Rti Act	2,058.00		
Litter & Debris Collection Charges	2,52,000.00	Recoveries payable	8,06,664.00
Septic Tank Cleaning Charges	45,000.00	Professional Tax	27,89,664.00
Funeral Van (Hearse) Charges	85,300.00	GST TDS	
Charges for Supply of Water By Tankers	13,600.00		



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Bus Stand Shulk	2,05,770.00	GSTR -1	10,63,829.00
Charges for Removal of Encroachment	61,000.00	TDS On Contractor/supplier	34,11,037.00
Charges for NOC-Charges	1,000.00	TDS on Employee	6,68,780.00
Water Disconnection Charges	2,900.00		
Sale & Hire Charges		Other Current Assets	
Sale of Trees	12,700.00	TDS Appeal Pre Deposit	4,77,361.00
Sale of Tender Papers	8,95,500.00	AHP Beneficiary Contribution	13,35,551.00
Sale of Ration Card & Other Forms	12,780.00	Fixed Assets & CWIP	
Hire Charges-Others	500.00	Others	50,000.00
		Building-Bus Stand	10,00,000.00
Revenue Grants, Contribution and Subsidies		Shed	1,18,367.00
Consolidated Revenue Grants	2,76,000.00		
Interest Earned		Other Liability	
Interest-Saving Bank Account	2,27,10,807.00	Sundry Creditors	15,34,18,999.00
Interest Income Tax Refund	43,910.00		
Miscellaneous Income			
Misc Income	1,72,412.00		
AHP Beneficiary Contribution	1,19,38,000.00		
Grants, Contribution for specific purposes			
Grants-Central Govt.			
Central Finance Commission	3,30,05,910.00		
Grant Go-Mp Mulbhoot	1,72,850.00		
SBM	5,04,708.00		
SDRF	1,18,27,000.00		
Grants-State Govt.			
Grants From State Finance Commission	4,04,15,000.00		
Grants for Road Development	1,67,89,000.00		
Grant Go-Mp Mulbhoot	2,32,20,118.00		
Grants-Special Fund for ULBs Kayakalp	48,00,000.00		
MLALAD & MP	82,00,350.00		
CIA Urban Infra Development Scheme	50,00,000.00		
CIA KATHYA DAN Yojana	13,76,000.00		
Other Grants	22,52,050.00		
Smart Fish Parlour Grant	15,03,000.00		
Hala Hiram	20,28,352.00		
Grant-Gomp-Sambal Yojna	2,00,000.00		
Loans			
CIA Payal Yojana Loan	12,00,62,427.00		
Deposits Received		Closing Balance	
Earnest Money Deposit	1,17,000.00	Cashbook Closing Balance	14,18,73,190.00
Security Deposit	3,20,740.00	Payal Bank 0440	12,38,08,226.00
Total	68,71,41,180.19	Total	68,71,41,180.19

Hagar Palika Itarsi
Chief Municipal Officer

Accounts Officer

For Tiwari Tandon & Raghuvanshi
CA Ramoshwar Raghuvanshi
ARN 441444
UDIN 24441444BKEFKZ6355



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NAGAR PALIKA ITARSI, M.P.			
Bank Reconcillation Statoment 2023-24			
Bank Name	Closing Bank Balance	Closing Cashbook Balance	Difference
	1,52,88,000.90	1,37,39,242.90	15,48,758.00
Canara 12990	89,95,915.82	40,91,374.82	49,04,541.00
HDFC 5937	20,27,460.36	20,27,460.36	-
SBI 98117	54,86,871.00	99,69,716.00	-44,82,845.00
HDFC 9784	57,79,494.60	48,76,517.60	9,02,977.00
INDIAN 1547	7,07,73,430.42	6,12,34,586.62	95,38,843.80
SBI 0069			
	10,83,51,173.10	9,59,38,898.30	1,24,12,274.80
TOTAL			



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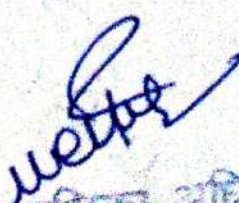
CANARA BANK		12990
Opening balance	91,08,364.90	
As per cashbook	1,06,54,034.90	
As per bank		-15,45,670.00
Difference		
	Date	Amount
Closing bank balance	31/03/2024	1,52,88,000.90
Less:		
Amount paid as per cashbook but not as per bank	24/05/2023	3,088.00
Totaling Mistake		3,088.00
Less:		
Amount received as per bank but not in cashbook		
		-
ADD		
Amount received as per cashbook but not in bank		-
Add:		
Amount paid as per bank but not in cashbook		-
		1,37,39,242.90
	31/03/2024	1,37,39,242.90
Closing cashbook balance		-



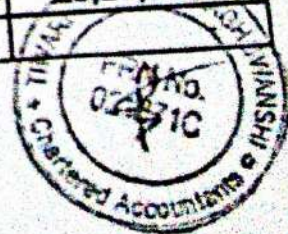
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HDFC	5937	
Opening balance		
As per cashbook	57,10,921.82	
As per bank	1,06,11,455.82	
Difference		-49,00,534.00
	Date	Amount
Closing bank balance	31/03/2024	89,95,915.82
Less:		
Amount paid as per cashbook but not as per bank		
Less:		
Amount received as per bank but not in cashbook	26/12/2023	79,920.00
Over Receipt		79,920.00
ADD		
Amount received as per cashbook but not in bank	07/08/2023	227.00
Over Receipt	31/03/2024	75,686.00
int		75,913.00
Add:		
Amount paid as per bank but not in cashbook		
	31/03/2024	40,91,374.82
Closing cashbook balance		40,91,374.82




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SBI		98117
Opening balance		
As per cashbook	878.36	
As per bank	878.36	
Difference		-
	Date	Amount
Closing bank balance	25/07/2023	20,27,460.36
Less:		
Amount paid as per cashbook but not as per bank		
		-
Less:		
Amount received as per bank but not in cashbook		
		-
ADD		
Amount received as per cashbook but not in bank		
		-
Add:		
Amount paid as per bank but not in cashbook		
		-
		20,27,460.36
	31/03/2024	20,27,460.36
Closing cashbook balance		



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HDFC		9784	
Opening balance			
As per cashbook		1,81,03,068.00	
As per bank		1,36,87,998.00	
Difference			44,15,070.00
		Date	Amount
Closing bank balance		31/03/2024	54,86,871.00
Less:			
Amount paid as per cashbook but not as per bank			
Less:			
Amount received as per bank but not in cashbook			
ADD			
Amount received as per cashbook but not in bank		31/03/2024	67,775.00
Total			
			67,775.00
Less:			
Amount paid as per bank but not in cashbook			
			99,69,716.00
		31/03/2024	99,69,716.00
Closing cashbook balance			

Red



SBI	0089	
Opening balance		
As per cashbook	5,15,60,684.38	
As per bank	6,10,99,528.18	
Difference		-95,38,843.80
	<u>Date</u>	<u>Amount</u>
Closing bank balance	31/03/2024	7,07,73,430.42
Less:		
Amount paid as per cashbook but not as per bank		-
		-
Less:		
Amount received as per bank but not in cashbook		
chq dep		-
ADD		
Amount received as per cashbook but not in bank		-
Add:		
Amount paid as per bank but not in cashbook		-
		6,12,34,586.62
	31/03/2024	6,12,34,586.62
Closing cashbook balance		



मुख्य नगर पालिका अधिकारी
नगरपालिका परिषद्, इटहरी

Canara Bank (12990)

Cashbook & Financial Statement Balance Reconciliation Statement FY 2023-24

CB Opening		1,87,67,916.90	
Tally Opening		91,08,364.90	96,59,552.00
	Date		
Closing Tally balance			1,37,39,242.90
Less: Amount in receipt side of tally & not in cashbook			
Add: Amount in Receipt side of CB & not in tally			
Totaling Mistake	24/05/2023	3,088.00	3,088.00
Less: Amount in payment side of CB & not in tally			
Add: Amount in payment side of tally & not in CB			
Carry forward error			
Closing CB balance			2,34,01,882.90



मुख्य नगर मालिका अधिकारी
नगरपालिका परिषद्, इटारसी

HDFC Bank (5937)

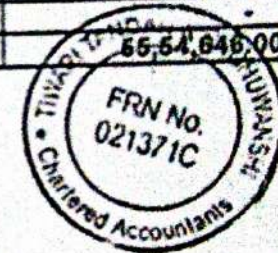
Cashbook & Financial Statement Balance Reconciliation Statement FY 2023-24			
CB Opening		1,06,11,455.82	
Tally Opening		57,10,921.82	49,00,534.00
	Date		40,91,374.82
Closing Tally balance			
Less: Amount in receipt side of tally & not in cashbook			-
Add: Amount in Receipt side of CB & not in tally	26/12/2023	79,920.00	79,920.00
Totaling Mistake			
Less: Amount in payment side of CB & not in tally	07/0/2023	227.00	227.00
Totaling Mistake			
Add: Amount in payment side of tally & not in CB			-
Carry forward error			90,71,601.82
Closing CB balance			



मुख्य नगर पालिका अधिकारी
नगरपालिका परिषद, इटहरी

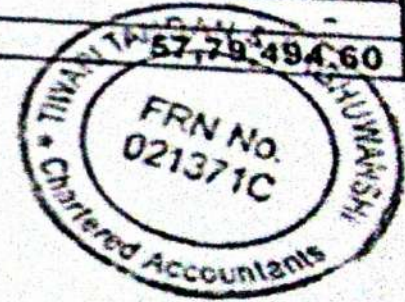
HDFC Bank (9784)

Cashbook & Financial Statement Balance Reconciliation Statement FY 2023/24			
CB Opening		1,30,07,000.00	
Tally Opening		1,01,03,000.00	-44,16,070.00
	Date		
Closing Tally balance			00,00,710.00
Less: Amount in receipt side of tally & not in cashbook			.
Add: Amount in Receipt side of CB & not in tally			.
Less: Amount in payment side of CB & not in tally			.
Add: Amount in payment side of tally & not in CB			.
Carry forward error			.
Closing CB balance			55,54,640.00



मुख्य नगर पालिका अधिकारी
नगरपालिका परिषद्, इटारसी

Cashbook & Financial Statement		INDIAN Bank (1547)	
Balance Reconciliation Statement FY 2023-24			
CB Opening		69,90,554.40	
Tally Opening			9,02,977.00
Closing Tally balance	Date	60,87,577.40	
Less: Amount in receipt side of tally & not in cashbook			48,76,517.60
Add: Amount in Receipt side of CB & not in tally			-
Less: Amount in payment side of CB & not in tally			-
Add: Amount in payment side of tally & not in CB			-
Carry forward error			-
Closing CB balance			
			57,79,494.60



मुख्य नगरपालिका अधिकारी
नगरपालिका परिषद, इलाम

KOTAK Bank (7385)

Cashbook & Financial Statement Balance Reconciliation Statement FY 2023-24			
CB Opening		5,17,66,203.33	
Tally Opening		5,17,66,203.33	-
	Date		4,59,34,292.33
Closing Tally balance			
Less: Amount in receipt side of tally & not in cashbook			-
Add: Amount in Receipt side of CB & not in tally			-
Less: Amount in payment side of CB & not in tally			-
Add: Amount in payment side of tally & not in CB			-
Carry forward error			-
Closing CB balance			4,59,34,292.33



मुख्य नगर पालिका अधिकारी
नगरपालिका परिषद्, इटहरी